

## Sustainable Development Policy

### 1. Objective

This Sustainable Development (SD) Policy is established as a guideline for the employees, officers, management and directors of Siam City Cement Public Company Limited (SCCC) and its Group companies ("INSEE Group") to promote the sustainability of its business. A sustainable business creates good reputation and value for its stakeholders, economic value, environment value and social value.

### 2. Scope

This SD Policy shall apply to the business operations and key projects of the INSEE Group.

### 3. Definitions

Sustainable Development	refers to the way in managing our business while balancing the economic value, environmental value and social value
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### 4. Responsibilities

Implementation of this SD Policy shall be the responsibility of the board of directors, management, officers and employees of the INSEE Group who shall implement it with care and attention, as well as maintaining a balance between the economic value, environment value and social value.

### 5. Policy Directives

In line with the principle of maintaining a balance among the economic value, environment value and social value for the next generation, our employees shall be developed and sustained under the following three categories:

#### 5.1 Economic Value

- a) Good Corporate Governance shall be the foundation of our culture.
- b) Any form of corruption shall be denied and rejected to protect the reputation, image and trust including its rights to operate.
- c) Continue to grow business in a sustainable manner.
- d) Value shall be created for all stakeholders.

## **5.2 Environmental Value**

- a) Preserve and use of natural resources recognizing their values.
- b) Use energy efficiently and promote the use of alternate energy sources.
- c) Prevent, control and reduce impacts derived from INSEE Group operations to the environment.
- d) Promote biodiversity and support forest habitation.

## **5.3 Social Value**

- a) Care and attention shall be paid to our employees. INSEE Group shall operate with appropriate protection measures for injuries, damages or loss of lives from work.
- b) Support to employees for their well-being, development and career advancement.
- c) Care and support to the sustainable communities and society development.
- d) Products and services shall be developed to add value and respond to the need of the customers and society.

## **6. Compliance and Consequence for Non-Compliance**

SD is beyond compliance and is a continuous process to enhance business sustainability and to create value to all stakeholders. It is considered to be an effective business risk management tool.

## **7. Policy Measurement Metrics**

Each function shall be responsible for regular monitoring to ensure that this policy is effectively implemented using the following key performance indicators:

- a) Company's performance according to the plan
- b) Corporate Reputation Survey
- c) Satisfaction Survey of employees, customers, community and business partners
- d) Success of the SD Roadmap benchmarking with the defined goals
- e) Green Industry Standard, as defined by the Ministry of Industry
- f) Increase INSEE Group products and services which are environmental friendly
- g) Approval from the community for expansion or projects which INSEE Group has the license to operate

## **8. Policy Exceptions**

No exceptions are permitted.

Variations to this Policy shall be reviewed by the Policy's responsible Executive and proposed to the Executive Committee and the Governance, Risk and Compliance Committee for endorsement, prior to submitting to the Board of Directors for approval.

## **9. Reference**

- a) Code of Business Conduct
- b) Sustainable Development Report
- c) Annual Report

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